

107TH CONGRESS
2D SESSION

H. R. 3914

To restore oversight of energy derivatives by the Commodity Futures Trading Commission, and maintain the 1993 energy products exemption.

IN THE HOUSE OF REPRESENTATIVES

MARCH 7, 2002

Mrs. MALONEY of New York introduced the following bill; which was referred to the Committee on Agriculture

A BILL

To restore oversight of energy derivatives by the Commodity Futures Trading Commission, and maintain the 1993 energy products exemption.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Energy Trading Over-
5 sight Act”.

1 **SEC. 2. RESTORATION OF OVERSIGHT OF ENERGY DERIVA-**
2 **TIVES BY THE COMMODITY FUTURES TRAD-**
3 **ING COMMISSION; MAINTENANCE OF THE**
4 **1993 ENERGY PRODUCTS EXEMPTION.**

5 (a) IN GENERAL.—Section 2(h) of the Commodity
6 Exchange Act (7 U.S.C. 2(h)) is amended by striking
7 paragraphs (3) through (6).

8 (b) CONFORMING AMENDMENTS.—

9 (1) Section 2(e)(1) of such Act (7 U.S.C.
10 2(e)(1)) is amended by striking “, 2(g), or 2(h)(3)”
11 and inserting “or 2(g)”.

12 (2) Section 2(e)(3) of such Act (7 U.S.C.
13 2(e)(3)) is amended by striking “or to comply with
14 section 2(h)(5)”.

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